

To,  
Listing Department,  
Bombay Stock Exchange Limited  
Phiroz Jeejeeboy Tower,  
Dalal Street,  
Mumbai - 400001

Date: 11/11/2019

**Sub: - Unaudited Standalone Financial Results for the quarter ended 30<sup>th</sup> September, 2019.**

**Ref: BSE Scrip Code 511447, ISIN: INE706F01013**

Dear Sir/Madam,

1. In compliance with the Regulation 33 of SEBI (LODR), 2015, please find enclosed herewith Unaudited Standalone Financial Results along with Auditors Report and Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR), 2015, regarding unmodified opinion of the Statutory Auditors on the Quarterly Financial Results for the quarter ended on 30<sup>th</sup> September 2019.

The meeting concluded at 3.00 P.M.

Please take above information on record.

Thanking you

**For Sylph Technologies Limited**

  
**Rajesh Jain**  
(Director)

**DIN: 01704145**



Enclosed: As stated above

**Sylph Technologies Ltd.**

ST-4, "Press House" 22, Press Complex, A. B. Road,  
INDORE (M.P.) 452008, INDIA, Phone: 0731-2571451  
E-mail : info@sylphtechnologies.com; mhfl@bsnl.in  
Url : www.sylphtechnologies.com  
CIN L36100MP1992PLC007102

**ABN & Co.**

CHARTERED ACCOUNTANTS  
bmbhandari@rediffmail.com,

**Ph.0731-4225229**

223, Milinda Manor, Opp. Central Mall, RNT Marg, INDORE-452001

**INDEPENDENT AUDITOR'S REVIEW REPORT**

To,

The Board of Directors of **SYLPH TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying Statement of Standalone unaudited financial results of **SYLPH TECHNOLOGIES LIMITED** ("The Company") for the quarter/Half year ended September 30, 2019("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019. with the Stock Exchange.

This Statement which is the responsibility of the company's management and approved by the Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statements in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain reasonable assurance about whether the statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules,2014 and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. We draw attention to the following matters:-

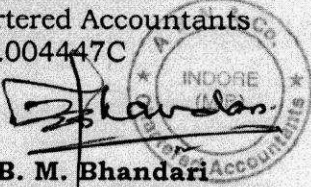
We were neither engaged to review, nor we have reviewed the comparatives figures including the reconciliation to the Total Comprehensive Income for the Quarter ended on September 30, 2018 and accordingly we do not express any conclusion on the result in the statement for the quarter ended September, 30, 2018 and as these figures have been furnished by the Management.

For and on behalf of

**For ABN & Co.**

Chartered Accountants

FRN.004447C



**CA. B. M. Bhandari**

(Partner)

(M. No. 071232)

Place: Indore

Date: 11/11/2019

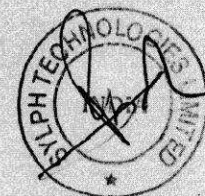
**UDIN: 19071232AAAAES5477**

# Sylph Technologies Limited

Standalone Financial Results for the quarter and half year ended 30th September 2019

(Rupees in Lakhs)

S. No.	Particulars	Figures for the Quarter ended			Figures for the Half year ended		Figures for the previous year ended
		30.09.2019 (Un-audited)	30.06.2019 (Un-audited)	30.09.2018 (Unaudited)	30.09.2019 (Un-audited)	30.09.2018 (Un-audited)	31.03.2019 (Audited)
I	Revenue From Operations	7.00	8.94	3.00	15.94	7.00	8.00
II	Other Income	-	0.18	1.18	0.18	6.05	21.25
III	<b>Total Income (I+II)</b>	<b>7.00</b>	<b>9.12</b>	<b>4.18</b>	<b>16.12</b>	<b>13.05</b>	<b>29.25</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	2.55	1.48	1.39	4.03	2.60	4.96
	Finance costs	-	0.40	0.00	0.40	0.00	0.00
	Depreciation and amortization expense	0.25	0.34	0.34	0.59	0.68	1.54
	Other expenses	1.86	10.62	1.05	12.48	9.12	17.70
	<b>Total expenses (IV)</b>	<b>4.66</b>	<b>12.84</b>	<b>2.77</b>	<b>17.50</b>	<b>12.40</b>	<b>24.20</b>
V	Profit/(loss) before exceptional items and tax (I- IV)	2.34	-3.72	1.40	-1.38	0.65	5.05
VI	Exceptional Items/Extraordinary Items	(0.70)	-0.88	-0.19	(1.58)	-0.19	0.00
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>1.64</b>	<b>-4.61</b>	<b>1.21</b>	<b>-2.96</b>	<b>0.46</b>	<b>5.05</b>
VIII	Tax expense:						
IX	(1) Current tax	-	0.00	0.11	-	0.11	0.00
X	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	-0.10
XI	<b>Net Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>1.64</b>	<b>-4.61</b>	<b>1.10</b>	<b>-2.96</b>	<b>0.34</b>	<b>5.15</b>
XII	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XIII	<b>Total Comprehensive Income for the period (IX+X)</b> (Comprising Profit (Loss) and Other Comprehensive Income for the period)	<b>1.64</b>	<b>-4.61</b>	<b>1.10</b>	<b>-2.96</b>	<b>0.34</b>	<b>5.15</b>
XIV	Paid up equity share capital (Face value Rs. 10/- per Share)	1490.00	1490.00	1490.00	1490.00	1490.00	1490.00
XV	Earnings per equity share (Per share of Rs.10 each, Basic and Diluted)						
XVI	(1) Basic	0.01	-0.03	0.01	0.00	0.00	0.003
XVII	(2) Diluted	0.01	-0.03	0.01	0.00	0.00	0.003

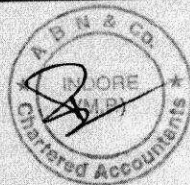


# Sylph Technologies Limited

## Segment revenue, results, Segment assets and Segment liabilities

(Rupees in Lakhs)

S. N o.	Particulars	Figures for the Quarter ended			Figures for the Half year ended		Figures for the previous year ended
		30.09.2019 (Un-audited)	30.06.2019 (Un-audited)	30.09.2018 (Unaudited)	30.09.2019 (Un-audited)	30.09.2018 (Un-audited)	31.03.2019 (Audited)
	<b>Segment Revenue</b>						
	Information Technologies	7.00	6.00	3.00	13.00	7.00	5.00
	Information Technologies- Education	0.00	0.00	0.00	0.00	0	0
	News Paper & Printing	0.00	2.94	0.00	2.94	0	3
	Solar Power Plant	0.00	0.00	0.00	0.00	0	0
	Unallocated	-	0.18	1.18	0.18	6.05	21.25
	<b>Total</b>	<b>7.00</b>	<b>9.12</b>	<b>4.18</b>	<b>16.12</b>	<b>13.05</b>	<b>29.25</b>
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0	0
	<b>Net Sales/Income From Operation</b>	<b>7.00</b>	<b>9.12</b>	<b>4.18</b>	<b>16.12</b>	<b>13.05</b>	<b>29.25</b>
	<b>Segment Results</b>						
	Information Technologies	2.34	-2.21	0.23	0.13	-5.40	-18.95
	Information Technologies- Education	0.00	0.00	0.00	0.00	0.00	0.00
	News Paper & Printing	0.00	2.78	0.00	2.78	0.00	2.75
	Solar Power Plant	0.00	0.00	0.00	0.00	0.00	0.00
	Unallocated	-0.70	-4.78	1.18	-5.48	6.05	21.25
	<b>Total</b>	<b>1.64</b>	<b>-4.21</b>	<b>1.40</b>	<b>-2.57</b>	<b>0.65</b>	<b>5.05</b>
	Less: (i) Finance cost	0.00	-0.40	0.00	-0.40	0.00	0.00
	(iii) Un-allocable income	0.00	0.00	0.00	0.00	0	0
	<b>Total Profit Before Tax</b>	<b>1.64</b>	<b>-4.61</b>	<b>1.40</b>	<b>-2.96</b>	<b>0.65</b>	<b>5.05</b>
	<b>Segment Assets</b>						
	Information Technologies	400.71	409.20	235.03	400.71	235.03	443.58
	Information Technologies- Education	0.00	0.00	0	0.00	0.00	0
	News Paper & Printing	148.85	148.85	148.85	148.85	148.85	148.85
	Solar Power Plant	-	0.00	564.75	-	564.75	0
	Unallocated	737.56	727.56	433.27	737.56	433.27	697.56
	<b>Total</b>	<b>1,287.12</b>	<b>1285.61</b>	<b>1381.90</b>	<b>1287.12</b>	<b>1381.90</b>	<b>1289.99</b>
	<b>Segment Liabilities</b>						
	Information Technologies	0.00	0.00	0.00	0.00	0	0
	Information Technologies- Education	0.00	0.00	0.00	0.00	0	0
	News Paper & Printing	0.00	0.00	0.00	0.00	0	0
	Solar Power Plant	-	0.00	38.15	-	38.15	0
	Unallocated	1.57	0.89	59.10	1.57	59.1	0.65
	<b>Total</b>	<b>1.57</b>	<b>0.89</b>	<b>97.25</b>	<b>1.57</b>	<b>97.25</b>	<b>0.65</b>



## Standalone Financial Results for the quarter ended 30th September 2019

### **See accompanying notes to the financial**

1. The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017. Accordingly, the standalone financial results for the quarter ended September 30, 2019, have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under the section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. Financial results for the quarter ended September 30, 2018, are also based on the Ind AS principles.
2. The standalone unaudited financial result of Sylph Technologies Limited ("the company") for the quarter ended September 30, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11, 2019. These financial results have been subjected to limited review by the statutory auditors of the company and are available on the Company's Website.
3. The Ind AS compliant corresponding figures for the quarter ended September 30, 2018 have not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
4. As required under the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Limited Review by the statutory auditors has been completed for the quarter ended September 30, 2019.
5. The Unaudited standalone Segment revenue, results, Segment assets and Segment liabilities are annexed.
6. Previous period's figures have been regrouped wherever necessary to confirm to this period's classification.

For and on the behalf of Board of Director  
**Sylph Technologies Limited**

Rajesh K S Jain  
Director  
Din : (01704175)

Place: Indore  
Date: 11/11/2019

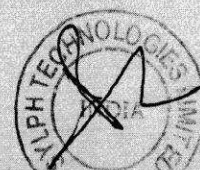


## Sylph Technologies Limited

### Standalone Statement of Assets and Liabilities

(Rupees in Lakhs)

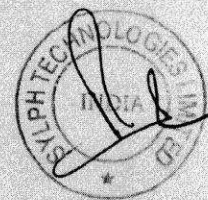
	Particulars	As at Half Year ended 30.09.2019 (Un-audited)	As at Previous Year ended 31.03.2019 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>I.</b>	<b>Non-Current Assets</b>		
	Property, Plant and Equipment	2.670	3.080
	Capital Work in progress	0.00	0.00
	Intangible assets	0.57	0.57
	Financial Assets		
	(i) Non-current investments	428.850	428.850
	(ii) Long-term loans and advances	0.69	0.69
	(iii) Others	0.00	0.00
	Deferred tax assets (net)	0.31	0.31
	Other non-current assets	0.00	0.00
	<b>Total Non-Current Assets</b>	<b>433.09</b>	<b>433.50</b>
<b>II.</b>	<b>Current assets</b>		
	Inventories	0.00	0.00
	Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade and other receivables	0.00	5.00
	(iii) Cash and cash equivalents	2.66	16.37
	(iv) Short-term loans and advances	874.12	835.04
	Other current assets	0.00	0.08
	<b>Total Current Assets</b>	<b>876.78</b>	<b>856.49</b>
	<b>Total Assets</b>	<b>1,309.87</b>	<b>1,289.99</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>I.</b>	<b>Equity</b>		
	Equity Share capital	1,490.00	1,490.00
	Other Equity	(203.63)	(200.66)
	<b>Total Equity</b>	<b>1,286.37</b>	<b>1,289.34</b>
<b>II.</b>	<b>Non-current liabilities</b>		
	Financial Liabilities		
	(i) Long-term borrowings	0.00	0.00
	(ii) Other financial liabilities	0.00	0.00
	Long-term provisions	0.00	0.00
	Deferred tax liabilities (Net)	0.00	0.00
	Other non-current liabilities	0.00	0.00
	<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>III.</b>	<b>Current liabilities</b>		
	Financial Liabilities	0.00	
	(i) Short Term Borrowings	0.00	0.00
	(ii) Trade and other payables	21.93	0.00
	(iii) Other financial liabilities	0.00	0.00
	Other current liabilities	0.00	0.00
	Short-term provisions	1.57	0.65
	<b>Total Current Liabilities</b>	<b>23.50</b>	<b>0.65</b>
	<b>Total Equity and Liabilities</b>	<b>1,309.87</b>	<b>1,289.99</b>



**SYLPH TECHNOLOGIES LIMITED**  
**Cash Flow Statement for the Half Year Ended 30,September 2019**

(Rupees in Lakhs)

Particulars	For the half year ended 30.09.2019 (unaudited)	For the half year ended 30.09.2018 (unaudited)
<b>A Cash flow from Operating Activities</b>		
Profit/(Loss) from continuing operations	(2.98)	0.46
Adjustment for :		
Depreciation & Amortization	0.59	0.68
Interest Income	(0.07)	(6.05)
Share Transfer Expenses	0.40	-
Loss on sale of Land	-	0.19
<b>Operative Profit before change in assets &amp; liabilities:</b>	<b>(2.05)</b>	<b>(4.72)</b>
Increase/(Decrease) in Other current liabilities	-	76.95
Increase/(Decrease) in Short Term Provisions	0.92	0.10
Increase/(Decrease) in Trade Payable	21.93	-
(Increase)/Decrease in Trade & others receivable	5.00	(7.00)
(Increase)/Decrease in Long Term loan & advances	-	0.50
(Increase)/Decrease in Short Term loan & advances	(39.08)	(69.48)
Increase/(Decrease) in Current assets	(0.08)	6.52
<b>Cash Flow</b>	<b>-13.36</b>	<b>2.87</b>
Tax paid during the year	-	-
<b>Net Cash from Operating Activities (A)</b>	<b>(13.36)</b>	<b>2.87</b>
<b>B Cash Flow From Investing Activities</b>		
(Increase)/Decrease in Property, plant and equipment	-	30.56
(Increase)/Decrease in Investments	-	(40.00)
Interest Income	0.07	6.05
Loss on sale of Land	-	(0.19)
<b>Net Cash from Investing Activities (B)</b>	<b>0.07</b>	<b>(3.58)</b>
<b>C Cash Flows from Financing Activities</b>		
Share Transfer Expenses	-0.40	-
<b>Net Cash Flow from Financing Activities (C)</b>	<b>-0.40</b>	<b>-</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalent (A+B+C)</b>	<b>(13.71)</b>	<b>(0.72)</b>
Add:- Opening Cash & Cash Equivalent	16.37	1.14
Closing Cash & Cash Equivalent	<b>2.66</b>	<b>0.42</b>





Date: 11/11/2019

To,  
The Listing Department  
**BSE Limited**  
Department of Corporate Affairs  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001

Dear Sir/Madam,

**SUB: Limited Review Report on the Un-audited Financial Statement for the 2<sup>nd</sup> quarter ended 30<sup>th</sup> September 2019 Regulation 33 of SEBI (LODR) Regulations, 2015.**

Ref: ISIN: INE706F01013 Scrip Code: 511447.

In Compliance with Regulation 33 of the SEBI (LODR) Regulation 2015, we enclose herewith the Limited Review Report issued by the statutory Auditor on the Un-audited Financial Statements for the quarter ended 30<sup>th</sup> September, 2019.

We wish to inform that the Un-audited Financial Statement for the quarter ended 30<sup>th</sup> September, 2019 were approved in the Board Meeting held on 11<sup>th</sup> November, 2019 at Indore and the same have been Simultaneously forwarded to the Stock Exchange.

You are requested to take this declaration on your record.

Thanking You

For Sylph Technologies Limited



Rajesh Jain  
Director  
DIN: 01704145

**Sylph Technologies Ltd.**

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INDORE (M.P.) 452008, INDIA, Phone: 0731-2571451  
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Url : www.sylphtechnologies.com  
CIN: L36100MP1992PLC007102

To,  
The Listing Department  
**BSE Limited**  
Department of Corporate Affairs  
Phiroze Jeejeebhoy Towers  
Dalala Street  
Mumbai-400001

Date: 11/11/2019

Dear Sir/Madam,

**SUB: DECLARATION OF UN-MODIFIED OPINION IN AUDIT REPORT  
PERTAINING TO FINANCIAL RESULTS FOR THE 2<sup>ND</sup> QUARTER  
ENDED ON 30<sup>TH</sup> SEPTEMBER, 2019.**

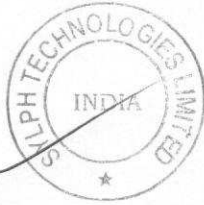

**Ref:** ISIN: INE706F01013 Scrip Code: 511447.

With reference to SEBI circular vide no. CIR/CFD/CMD/56/2016 dated May 27, 2016 and Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015 we hereby declare that there was Unmodified Opinion by the auditors in their Audit Report issued for Standalone Financial Results of the company for the 2<sup>nd</sup> Quarter ended on 30<sup>th</sup> September, 2019.

You are requested to take this declaration on your record.

Thanking You

For Sylph Technologies Limited



**Rajesh Jain**  
Director  
DIN: 01704145

**Sylph Technologies Ltd.**

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CIN: L36100MP1992PLC007102